Proposed FY 2017
Fiscal Plan & Capital Improvement Program FY 2017-2021

Robert W. Lohr, Jr., Town Manager

March 15, 2016

Accomplishments Leading into FY 2017 Budget

Distinguished Budget PRESENTATION Award

Certificate of Achievement FOR EXCELLENCE IN Financial Reporting

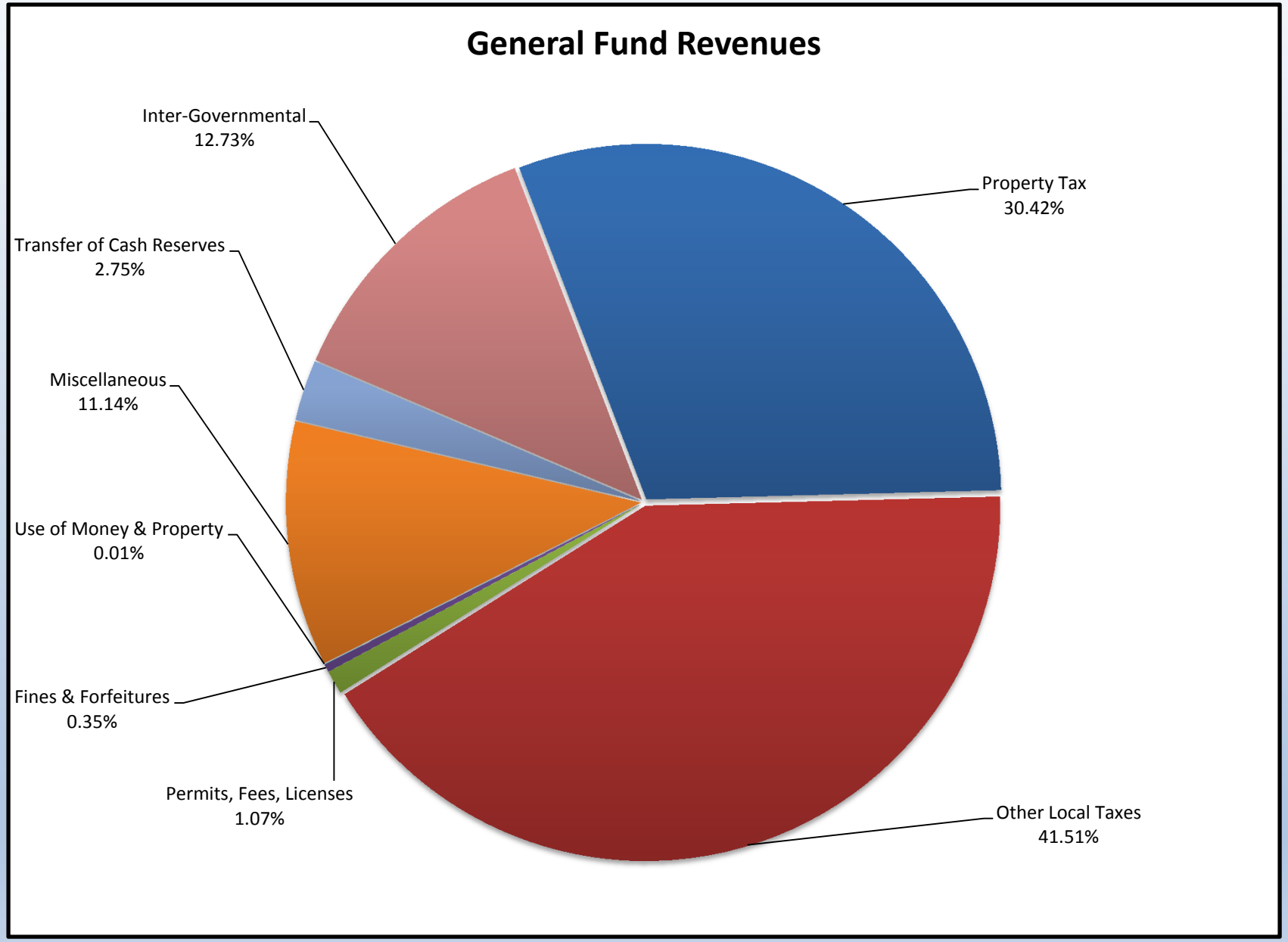
- ✓ Maintained AA/AAA Credit Rating from 3 major credit rating agencies
- ✓ Maintained State Accreditation for Police Department
- ✓ ICMA Certificate of Excellence for Performance Management

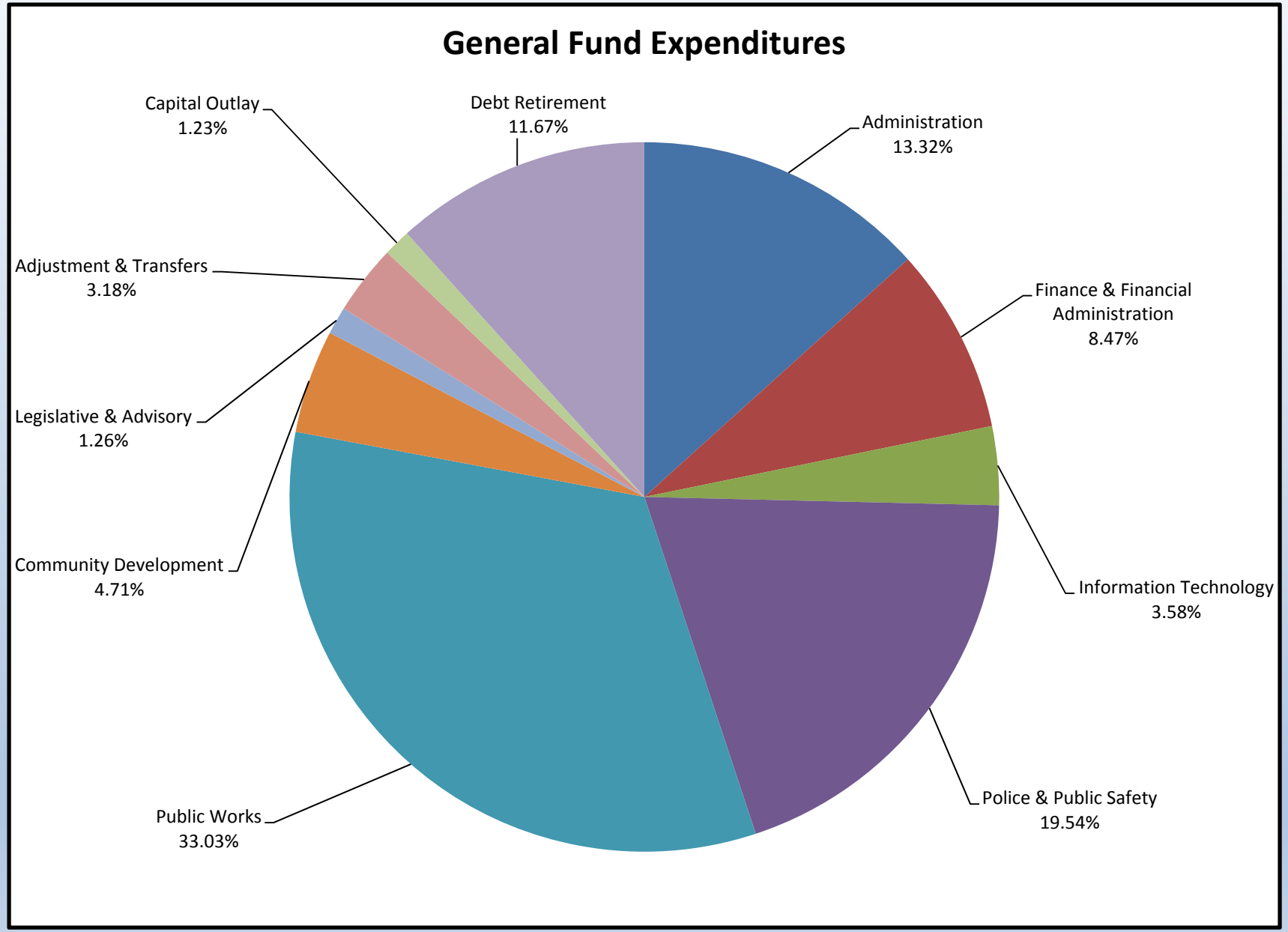
- ✓ Completed Downtown Streetscape Phase II Project
- ✓ Received Visit Loudoun 2014 Tourism Event of the Year Award for the Wine and Food Festival
- ✓ Received the Virginia Department of Health's Excellence in Water Award

Focus on Town Council's **Strategic Initiatives, Vision, Mission and Core Values**

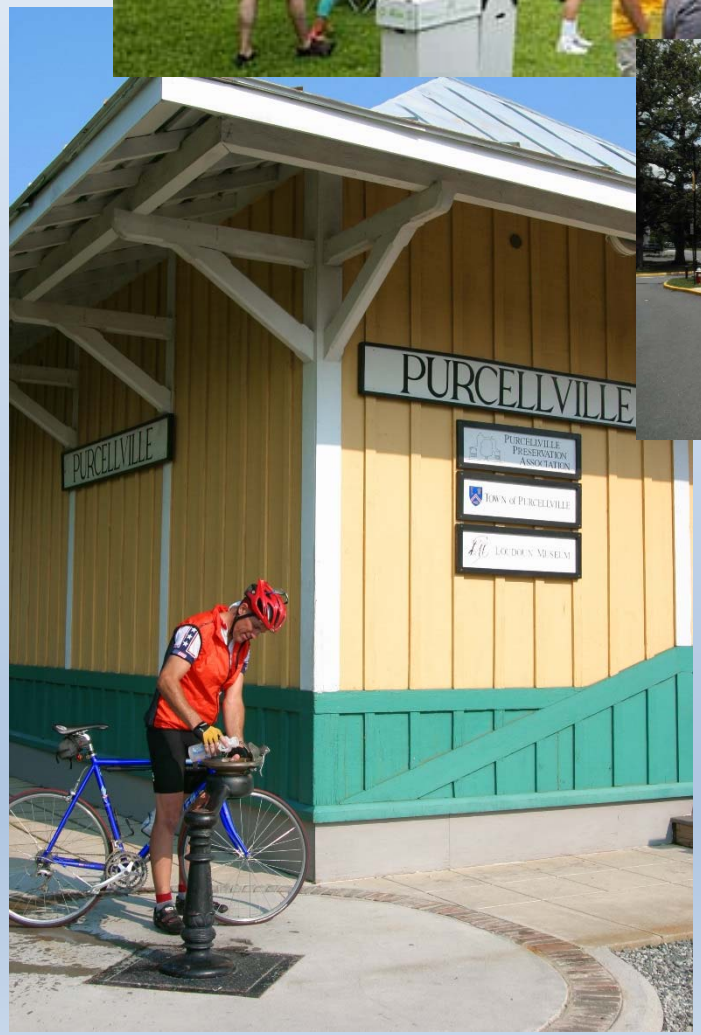
1) Foster Community & Economic Well-Being
2) Practice Good Governance
3) Strengthen Community Partnerships
4) Fund the Future

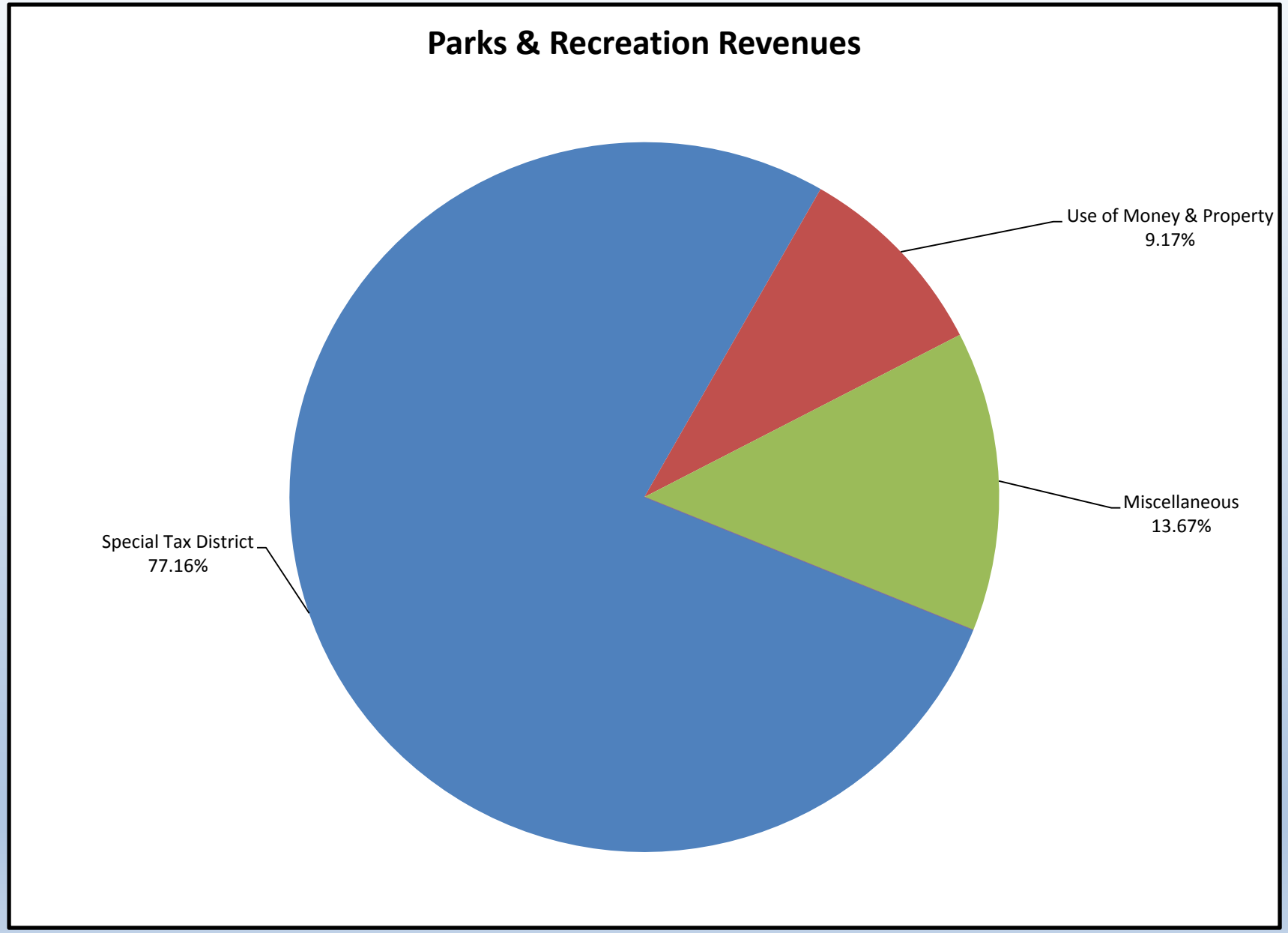
GENERAL FUND

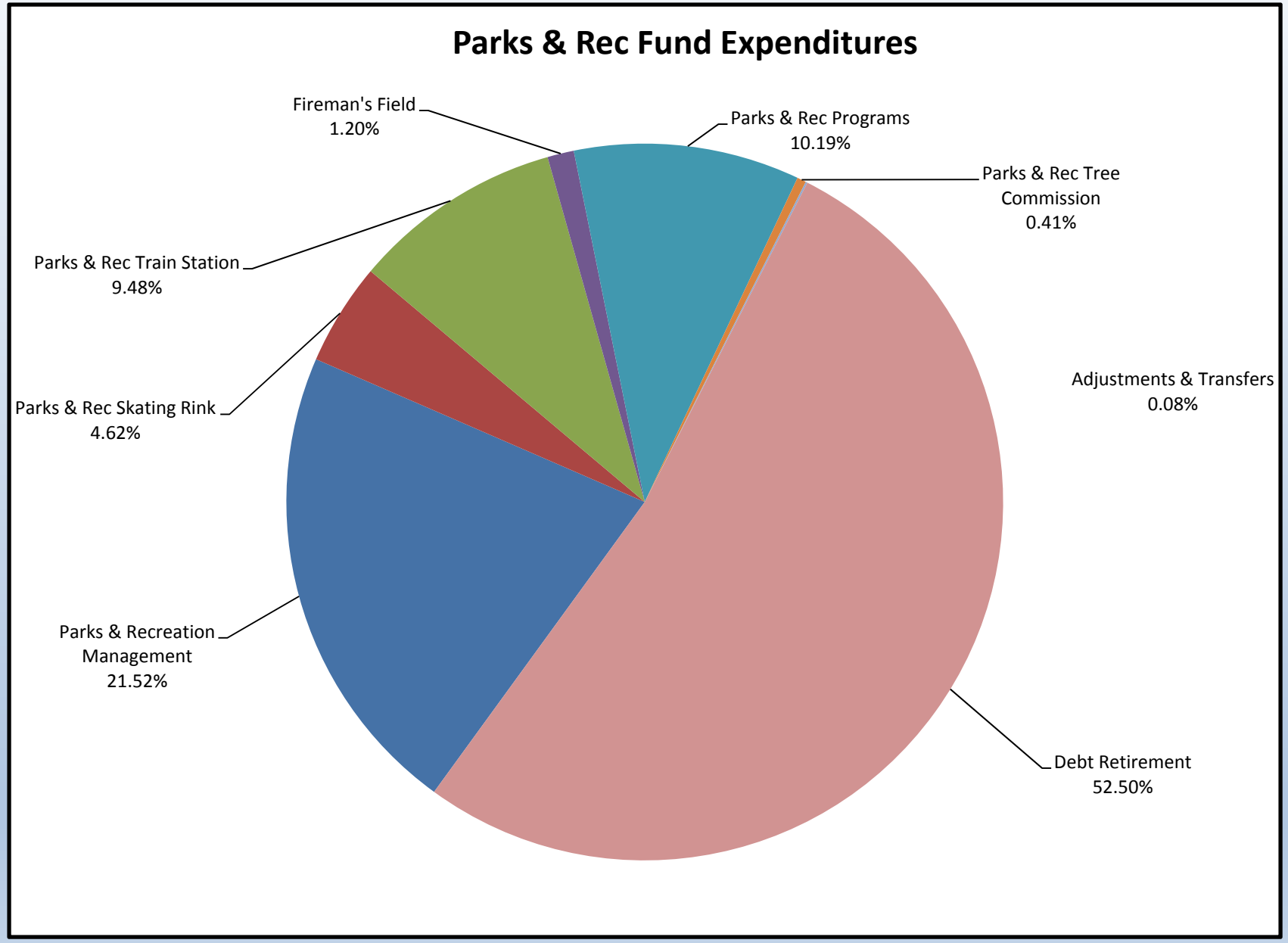

General Fund Revenues
Inter-Governmental
12.73%
Property Tax
30.42%
Transfer of Cash Reserves
2.75%
Miscellaneous
11.14%
Use of Money & Property
0.01%
Fines & Forfeitures
0.35%
Permits, Fees, Licenses
1.07%
Other Local Taxes
41.51%


General Fund Expenditures
Capital Outlay
1.23%
Debt Retirement
11.67%
Administration
13.32%
Adjustment & Transfers
3.18%
Finance & Financial
Administration
8.47%
Legislative & Advisory
1.26%
Community Development
4.71%
Information Technology
3.58%
Public Works
33.03%
Police & Public Safety
19.54%

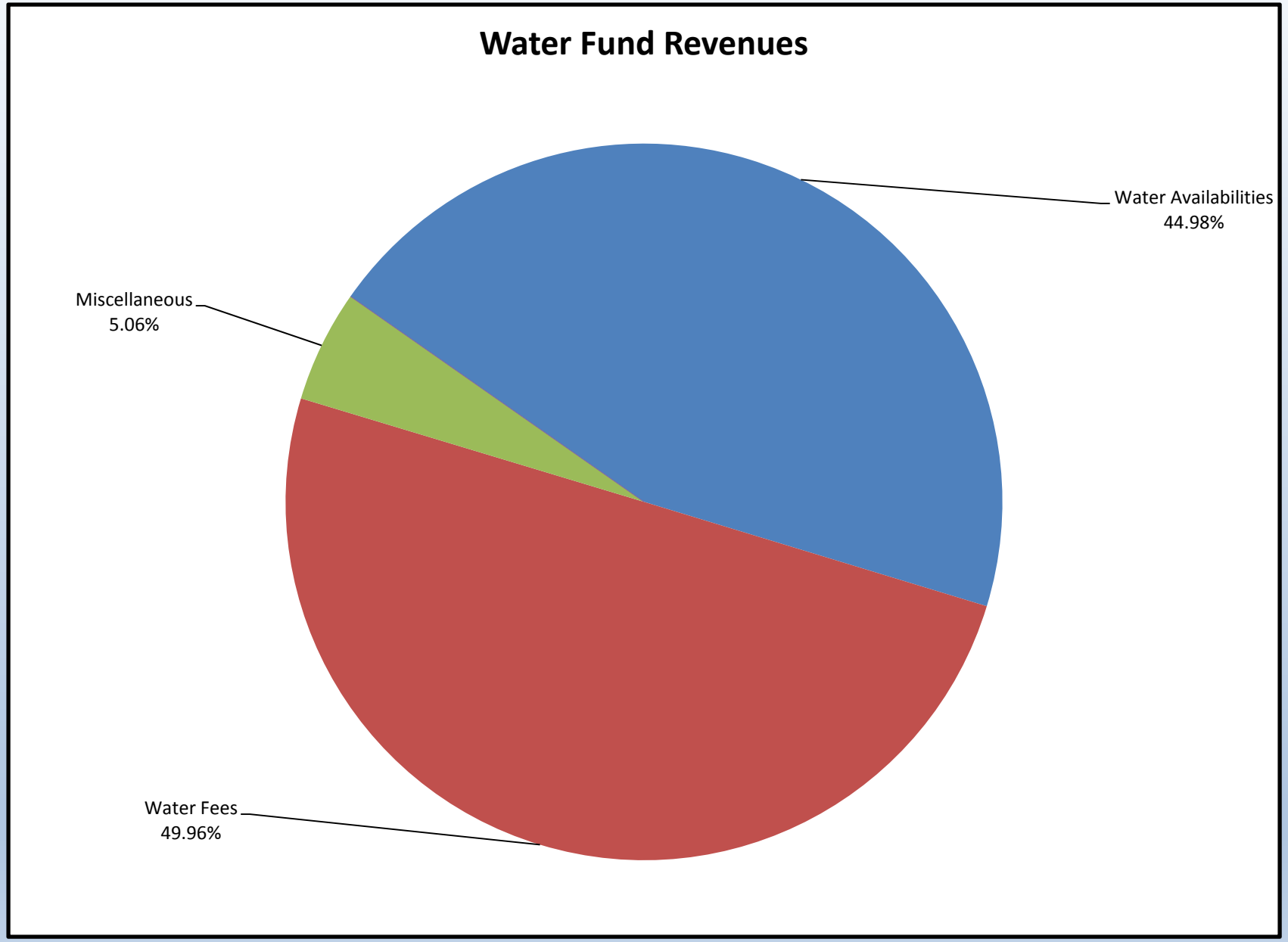
PARKS & REC FUND

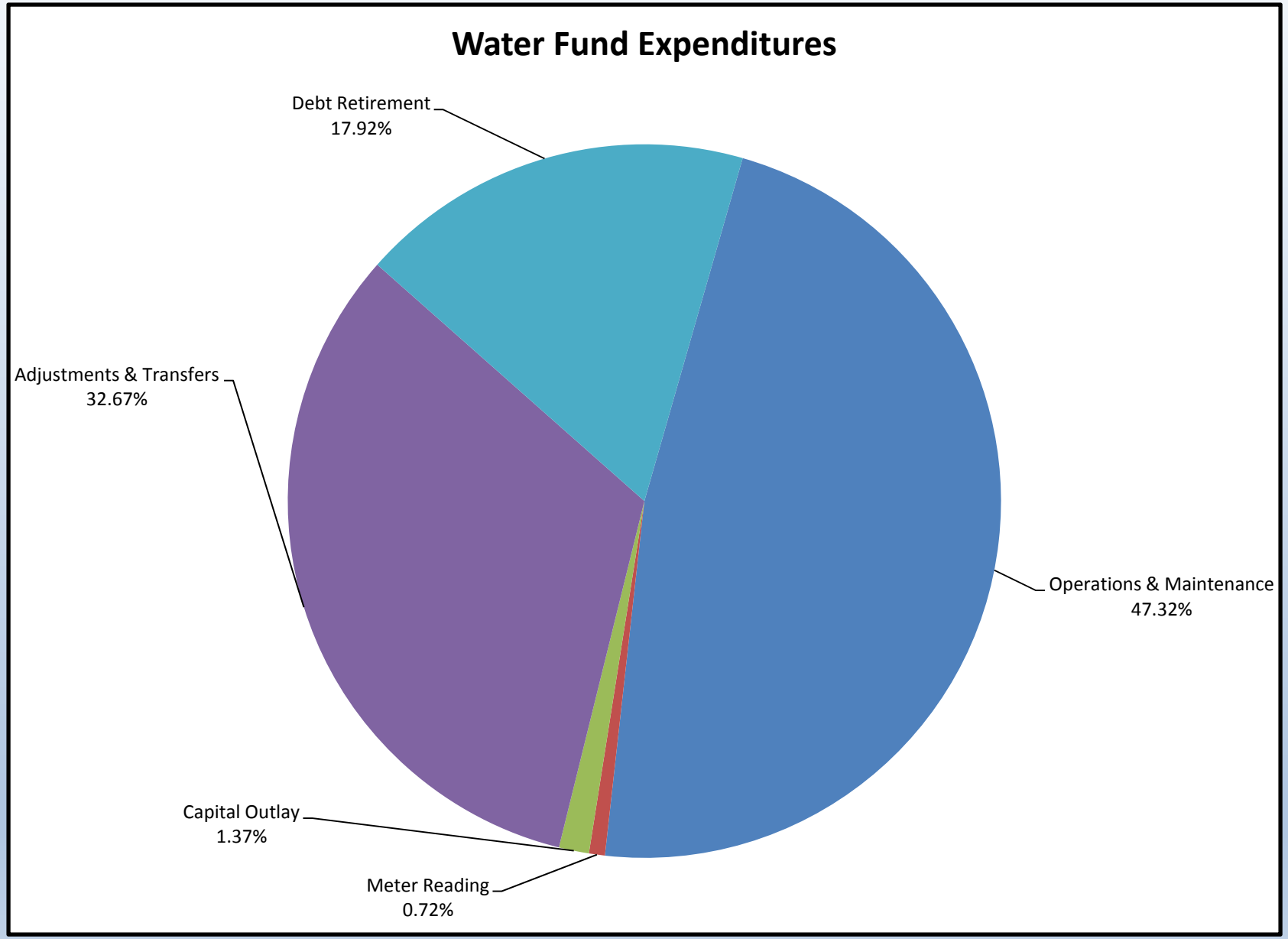



Parks & Recreation Revenues
Use of Money & Property
9.17%
Miscellaneous
13.67%
Special Tax District
77.16%

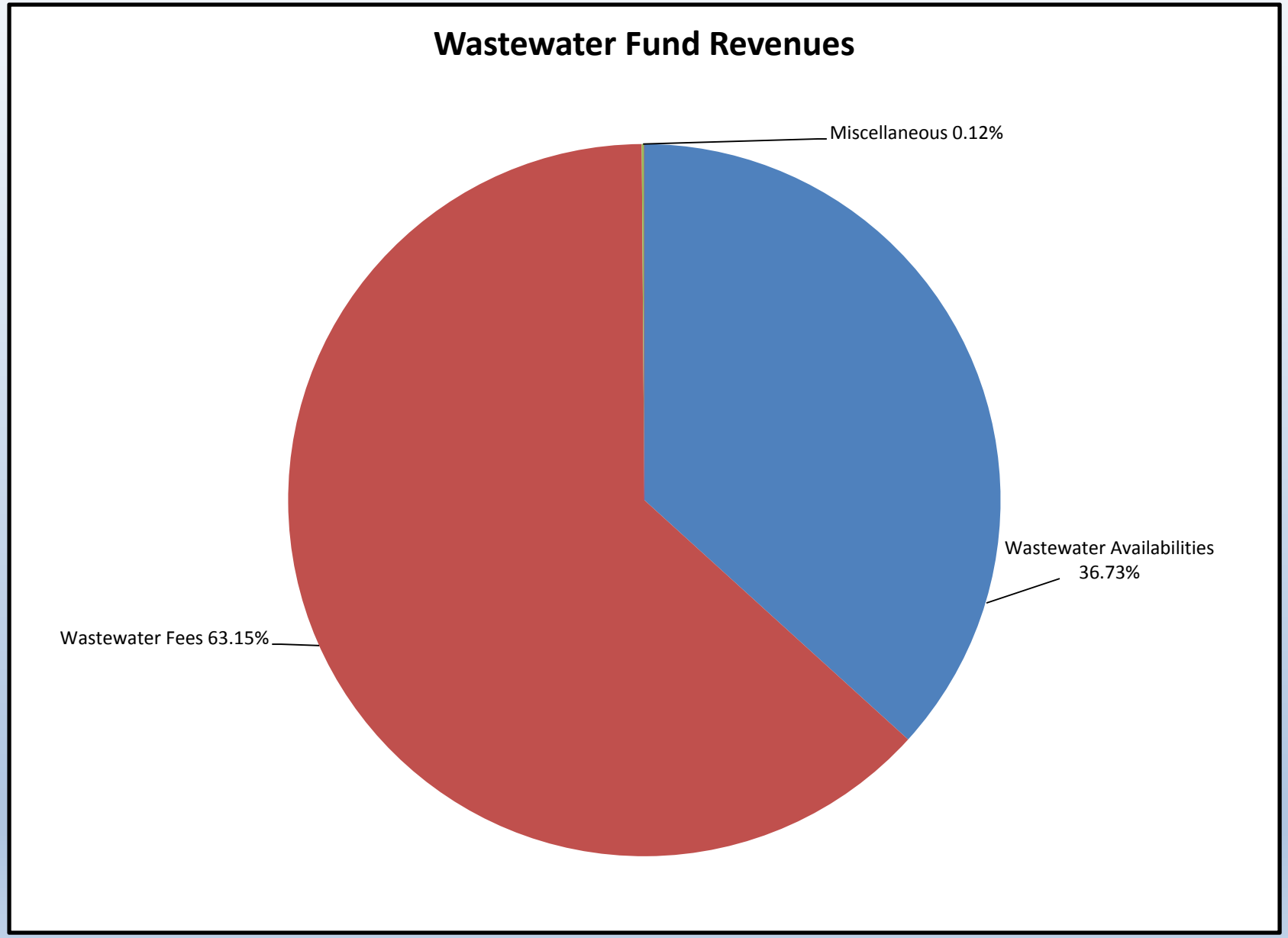

Parks & Rec Fund Expenditures
Fireman's Field
1.20%
Parks & Rec Programs
10.19%
Parks & Rec Tree
Commission
0.41%
Parks & Rec Train Station
9.48%
Adjustments & Transfers
0.08%
Parks & Rec Skating Rink
4.62%
Parks & Recreation
Management
21.52%
Debt Retirement
52.50%

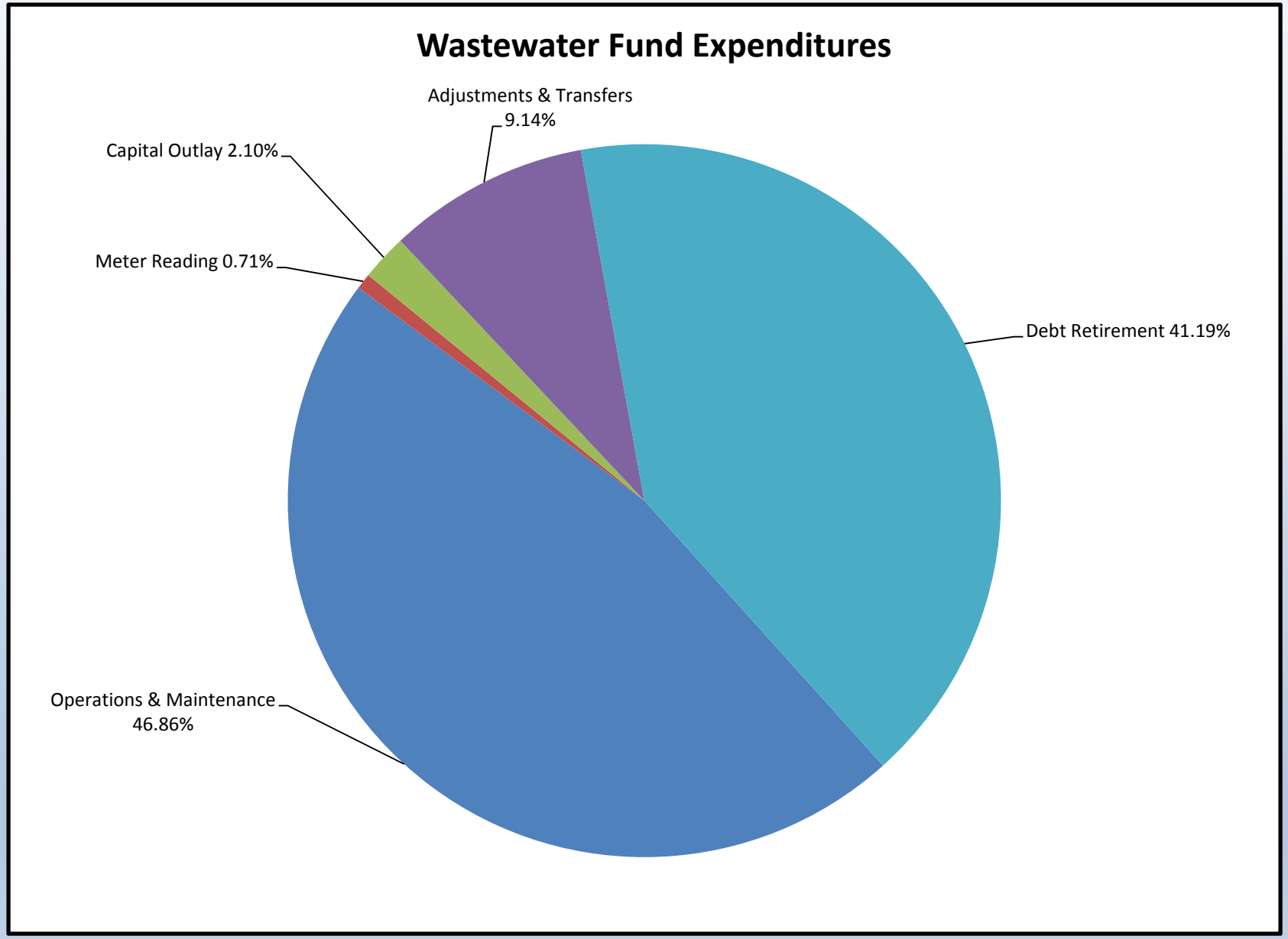
WATER FUND


Water Fund Revenues
Water Availabilities
44.98%
Miscellaneous
5.06%
Water Fees
49.96%


Water Fund Expenditures
Debt Retirement
17.92%
Adjustments & Transfers
32.67%
Operations & Maintenance
47.32%
Capital Outlay
1.37%
Meter Reading
0.72%

WASTEWATER FUND


Wastewater Fund Revenues
Miscellaneous 0.12%
Wastewater Availabilities 36.73%
Wastewater Fees 63.15%


Wastewater Fund Expenditures
Adjustments & Transfers 9.14%
Capital Outlay 2.10%
Meter Reading 0.71%
Debt Retirement 41.19%
Operations & Maintenance 46.86%

OPPORTUNITIES:

- Diverse Revenue Stream for General Fund
- Strong Commercial Base
- Award Winning and Dependable Services
- Relatively New Capital Facilities in all 4 Departments
- Experienced Volunteers on Committees, Commissions and Boards
- Safe and Attractive Community to Live or Operate a Business

CHALLENGES:

- Debt service and balloon payments
- Community nearing buildout and little economic/business expansion left in Town limits
- Challenges of running a full-service government at our current size and economy of scale
- Need to sell remaining capacity in our utility plants and find funding to address future unfunded mandates
- Balancing true cost of providing resources (staffing/equipment) to address our programs and services
- Finding additional ways to finance government operations outside of traditional taxes and fees

UPCOMING MEETINGS:

- Tuesday, March 29 at 7:00 pm, Budget Work Session
- Thursday, March 31 at 7:00 pm, Budget Work Session
- Tuesday, April 5 at 7:00 pm, Budget Work Session
- Tuesday, April 12 at 7:00 pm Town Council Meeting
  - Public Hearing on FY 2017 Budget & Other Taxes/Fees
  - Town Council to Adopt Real Estate Tax Rate, Personal Property Tax Rate and PPTRA
- Thursday, April 14 at 7:00 pm, Budget Work Session
- Tuesday, May 10 at 7:00 pm Town Council Meeting
  - Public Hearing on Year End Budget Amendment
  - Town Council to Adopt FY 2017 Operating Budget, Adoption/Appropriation Resolution, Master Tax & Fee Summary, Water & Sewer Rates